RULE 8

DOCUMENTARY FEES OR FEES SIMILARY TITLED

(A) "Documentary Fees or fees similarly titled" may be charged for services rendered to, for, or on behalf of a purchaser in preparing, handling, and/or processing documents relating to, and/or closing a retail installment transaction involving a new or used motor vehicle.

(B) The amount that an Arkansas dealer may charge for Documentary Fees, or those fees similarly titled, that are allowed by ACA § 23-112-315(d) are not to exceed $149.00.

(C) Any form on which the documentary fee is shown must contain the following language, as required by statute: **"A DOCUMENTARY FEE IS NOT AN OFFICIAL FEE. A DOCUMENTARY FEE IS NOT REQUIRED BY LAW, BUT MAY BE CHARGED TO BUYERS FOR HANDLING DOCUMENTS AND PERFORMING SERVICES RELATING TO THE CLOSING OF A SALE. THIS NOTICE IS REQUIRED BY LAW."** ACA §23-112-315(c)(2)

(D) In no instances is the allowed fee, as mentioned above, to be disclosed to the purchaser, represented verbally or in any other medium, as being mandated by any other entity other than the dealership charging the fee.

(E) If a dealer charges a documentary fee, or a fee that is similarly titled, that fee must be uniform for all purchasers.