**Fourth Grade**

**Key Concept 3:**

**Economic Resources Lesson**

**Overview:** This lesson is a cross-curricular lesson that focuses on close reading and introducing the concept of exports and imports to students from k12reader.com. The reading focuses on colonists, England, westward expansion while introducing these economic principles.

**Materials Needed:**

* Student reading and questions pdf: <http://www.k12reader.com/reading-comprehension/Gr4_Wk21_Import_Export.pdf>

**Key Vocabulary:**

Import Export Transport

Supply Demand Economics

**Objectives:**

C.3.4.2 Evaluate reciprocal relationships between people and rules, laws, and policies

C.3.4.3 Analyze group actions and responses to local and global problems

E.4.4.2 Apply economic decision-making models when making decisions

E.6.4.3 Examine ways state and local governments pay for the goods and services they provde

E.7.4.1 Illustrate ways trade has led to economic interdependence between Arkansas, other states, and other countries

E.7.4.2 Explain effects of increasing economic interdependence on different regions of the United States

H.12.4.1 Create historical narratives using chronological sequences of related events in Arkansas and the United States

13.4.5 Formulate questions that relate to specific historical events in Arkansas and the United States to guide inquiry

H.13.4.6 Examine current or historical events in Arkansas, the United States to guide inquiry

H.13.4.6 Examine current or historical events in Arkansas, the United States, or the world in terms of cause and effect

E.4.4.1 Compare examples of scarcity from different regions in the state and nation

E.6.4.4 Discuss effects of unemployment, inflation, and price stability on the economy

G.8.4.2 Use thematic maps and other geographic representations to compare physical and human characteristics of a region to those of another region in the United States and the interactions that shape them

**Instructions:**

1. Provide each student with a copy of the reading and guiding questions. <http://www.k12reader.com/reading-comprehension/Gr4_Wk21_Import_Export.pdf>
2. Have students volunteer or popcorn read aloud the title and each guided question.
3. Explain to students that this is a good way to read closely and a great test taking strategy.
4. Have students discuss what key words and information they should be looking for based on the questions.
5. Have students read aloud or popcorn around the room the reading passage.
6. Have students read individually a second time annotating notes in the margins, highlighting, or putting question numbers next to sentences that correlate with questions.
7. Have students answer the questions either individually all at once or one at a time with a think, pair, share in between each question to discuss their answers. If you have them do the answers all at once individually, have a group discussion of answers to questions after they are finished.
8. Collect for assessment purposes.

Be sure to check out free resources and lesson plans from Economics Arkansas for all your economics needs! They have some amazing resources for you to use. [www.economicsarkansas.org](http://www.economicsarkansas.org)!