

SECRETARY OF STATE 1401 W. Capitol, Suite 250 LITTLE ROCK, AR 72201 •(501) 682-1010

SURETY BOND TELEPHONIC SELLER

Complete and mail to:

Office of Secretary of State Business and Commercial Services ATTN: Charitable Registration 1401 W. Capitol, Suite 250 Little Rock, AR 72201

a telephonic seller, and whose address for service is:

Bond Number		
Premium\$		
Term		
KNOW ALL PERSONS BY THESE PRESENTS:		
That(Name of Princ		as principal,
doing business under the name of	(Name of Business)	

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MAILING ADDR	ESS			
CITY		STATE	ZIP CODE	
and	, a corporation a	, a corporation authorized to transact a general surety		
(1)	lame of Surety)			
Business in th	ne State of Arkansas, as su	rety, and whose addr	ess for service is	
MAILING ADDR	EŜS		·	
CITY		STATE	ZIP CODE	

are held firmly bound to the State of Arkansas in the penal sum of Fifty Thousand Dollars (\$50,000), for the payment of which, we bind ourselves, our heirs, successors and assigns, jointly and severally, firmly these presents.

WHEREAS, the provision of Act 137 of 1993 §13(a) require that the principal file or have on file with the Consumer Protection Division a bond in the sum of \$50,000, this bond is executed and tendered in accordance therewith.

NOW, THEREFORE, the conditions of the foregoing obligation are that if the principal complies with the provisions of the Arkansas Deceptive Trade Practices Act. Ark. Code Ann. § 4-88-101 et seq., and Act 137 or 1993 for regulation and registration of telephonic sellers, and pays all sums, and pays all damages occasioned to any person by unlawful acts, or omissions of the principal mentioned above, or of its agents or employees while action within the scope of their employment, then this obligation is to be void; otherwise, it is to remain in full force and effect.

PROVIDED HOWEVER, this bond is issued subject to the following express conditions:

- 1. This bond shall be deemed continuous in form and shall remain in full force and effect for all liabilities incurred before, and for acts, omissions, or causes existing or which arose before, the cancellation or withdrawal of the Surety from the bond.
- 2. This bond is executed by the Surety to comply with the provisions of Act 137 of 1993 and the Arkansas Deceptive Trade Practices Act. Ark. Code Ann. § 4-88-101 et seq., said bond shall be subject to all of the terms and provisions thereof.
- 3. The aggregate liability of the Surety hereunder on all claims whatsoever shall not exceed the penal sum of this bond in any event.

Signature of Officer for Business	Signature of Surety		
Printed Name	Printed Name		
Job Title/Position	Job Title/Position		
Address	Address		
This bond is executed under a unrevoke	ed appointment or power of attorney.		
I certify (or declare) under penalty und true and correct.	er the laws of the State of Arkansas that the foregoing is		
Date Signed	Signature of Attorney In Fact for Surety		
	Printed Name of Attorney In Fact for Surety		
STATE OF) ss. COUNTY OF)	NOTARY		
Subscribed and sworn to, before me, a Notar	ry Public in, and for, said County and State, this day of, 20		
My Commission Expires:			
	Signature of Notary Public		
County of Residence	Printed Name		
STAMP or SEAL:			

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SPECIAL INSTRUCTIONS FOR DETERMINING THE AMOUNT OF THE ADDITIONAL BOND REQUIRED UNDER ACT 728 of 2017

The telephonic seller who is subject to the bonding provision of this subsection (value of premiums offered by the seller) is required to file with the Secretary of State the following information which will determine the amount of the bond required:

- 1. The current market value of each premium;
- 2. The value at which the premium is advertised.

As to each premium valued at more than \$500, the <u>higher</u> of the two values (market value as reported to the Attorney General or advertised value as reported to the Secretary of State), multiplied by the number of such premiums which will be offered determines the amount of the bond.

- 3. The details of the promotion and a description of the premium;
- 4. The date the premium shall be awarded; and
- 5. The conditions under which the award shall be made.

The details reported to the Secretary of State should include the total possible number of each premium with a value in excess of \$500 which may be awarded.

The Secretary of State, upon request of the Surety or of the registrant, will certify that certain information concerning value and numbers of potential recipients has been supplied by the registrant to the Secretary of State's Office.

The Attorney General will accept a bond in the amount indicated by the registration. The Surety will only be liable for that amount. If the information supplied by the registrant is incorrect or later more premiums are offered than stated, the registrant will, or course, be subject to sanctions but the Surety will not be liable for any amount over that stated in the bond.

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