

Repeal of Rules and Regulations Implementing Act 2 of 1994 as Amended by Act 1228 of 1995

May 24, 2004

1.00 Regulatory Authority

~~1.01 These regulations shall be known as the Arkansas Department of Education regulations implementing Act 2 of 1994 as amended by Act 1228 of 1995.~~

~~1.02 These regulations are enacted pursuant to the State Board of Education's authority under Arkansas Code Annotated 6-20-303 and 6-11-105 (Repl. 1993).~~

~~2.00 Purpose 2.01 The purpose of these rules and regulations is to describe how the Department of Education will implement Act 2 of 1994 as amended by Act 1228 of 1995.~~

3.00 Implementation

~~3.01 The Department of Education shall determine the amount of Minimum Foundation Program Aid distributed to school districts during the 1993-94 school year.~~

~~3.02 The Department shall determine the amount of Minimum Foundation Program Aid each district would have received if Act 1 of the First Extraordinary Session of 1994 had been implemented for the entire 1993-94 school year.~~

~~3.03 The Department shall subtract the amount of Minimum Foundation Program Aid calculated in section 3.02 from section 3.01 and if the result is a positive number shall provide each local school district the following amounts.~~

~~A. For the 1994-95 school year 85% of the difference.~~

~~B. For the 1995-96 school year, 50% of the difference.~~

~~C. For the 1996-97 school year, 25% of the difference.~~