

RULE 12-FEES

The fees for various services of the Board are as follows (must be paid in U. S. dollars):

CPA EXAMINATION FEES: (Upon implementation of a computer-based examination, the fees and nomenclature shall no longer be applicable).

First-time application fee (non refundable) .....	\$50
Law & Professional Responsibilities .....	\$65
Auditing .....	\$65
Accounting & Reporting.....	\$65
Financial Accounting & Reporting.....	\$65
Proctor Fee for Out-of-State Applicants .....	\$65

CPA EXAMINATION FEES: (Upon implementation of a computer-based examination, the fees and nomenclature below will be applicable)

First-time application fee (non refundable).....	\$50
Candidate Testing 4 Sections (includes *NAP fees).....	\$590
Candidate Testing 3 Sections (includes *NAP fees).....	\$480
Candidate Testing 2 Sections (includes *NAP fees).....	\$350
Candidate Testing 1 Section (includes *NAP fees).....	\$200
*NAP –NASBA, AICPA, and Test Delivery Service Provider	

APPLICATION FEES (non refundable):

CPA/PA License .....	\$50
Reciprocal Certificate .....	\$50
Registration as a Public Accountant .....	\$50
Registration of Partnership, Limited Liability Company Composed of CPAs .....	\$110
Registration of Partnership, Limited Liability Company or Corporation Composed of PAs .....	\$110
Reinstatement .....	\$100
Duplicate or replacement Certificate.....	\$20
Transfer of Credits From Another Jurisdiction:	
Transfer Fee for Each Part .....	\$10

ANNUAL REGISTRATION FEES

License to Practice.....	\$110
Inactive License Status.....	\$55 -
Notification of intent to practice under “Substantial Equivalency” (SE) provision.....	\$110
Partnership, Corporations and Limited Liability Company.....	\$110
Registration of each firm office in excess of one office.....	\$25
Late Fee - License to Practice/Firms/SE.....per month..	\$25
Late Fee - Inactive License Status.....per month	\$10

**QUESTIONNAIRE FOR FILING PROPOSED RULES AND REGULATIONS**  
**WITH THE ARKANSAS LEGISLATIVE COUNCIL AND JOINT INTERIM COMMITTEE**

<b>DEPARTMENT/AGENCY</b>	Arkansas State Board of Public Accountancy		
<b>DIVISION</b>			
<b>DIVISION DIRECTOR</b>	Leveta Ray, CPA		
<b>CONTACT PERSON</b>	Leveta Ray, CPA		
<b>ADDRESS</b>	101 East Capitol Ave., Suite 450, Little Rock, Arkansas		
<b>PHONE NUMBER</b>	682 5533	<b>FAX NO.</b> 682 5538	<b>E-MAIL</b> Leveta.ray@mail.state.ar.us

**INSTRUCTIONS**

- A. Please make copies of this form for future use.
- B. Please answer each question **completely** using layman terms. You may use additional sheets, if necessary.
- C. If you have a method of indexing your rules, please give the proposed citation after “Short Title of this Rule” below.
- D. Submit two (2) copies of this questionnaire attached to the front of two (2) copies of your proposed rule and mail or deliver to:

**Donna K. Davis**  
**Subcommittee on Administrative Rules and Regulations**  
**Arkansas Legislative Research**  
**Bureau of Legislative Research**  
**Room 315, State Capitol**  
**Little Rock, AR 72201**

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1. What is the short title of this rule?

RULE 12 -FEES of the Arkansas State Board of Public Accountancy Rules

2. What is the subject of the proposed rule?

The Arkansas State Board of Public Accountancy (Board) rules amended pertaining to licensees practicing public accounting which it deems consistent with or required by the public welfare.

3. Is this rule required to comply with federal statute or regulations? Yes  No

If yes, please provide the federal regulation and/or statute citation.

4. Was this rule filed under the emergency provisions of the Administrative Procedure Act? Yes  No

If yes, what is the effective date of the emergency rule?

When does the emergency rule expire?

Will this emergency rule be promulgated under the regular provisions of the Administrative Procedure Act?  
Yes  No

5. Is this a new rule? Yes  No  If yes, please provide a brief summary explaining the regulation.

Does this repeal an existing rule? Yes  No  If yes, a copy of the repealed rule is to be included with your completed questionnaire. If it is being replaced with a new rule, please provide a summary of the rule giving an explanation of what the rule does.

Is this an amendment to an existing rule? Yes  No  If yes, please attach a markup showing the changes in the existing rule and a summary of the substantive changes. Note: The summary should explain what the amendment does, and the mark-up should be clearly labeled "mark-up".

6. Cite the state law that grants the authority for this proposed rule. If codified, please give Arkansas Code citation.

A.C.A. §17-12-203 (c)

7. What is the purpose of this proposed rule? Why is it necessary?

The purpose of this rule is three-fold. First the change to Rule 12 for Licensees will bring in additional revenues necessary to administer the Public Accountancy Law of 1975 as amended given the increasing cost of personnel compensation, a larger office suite, enhancement of database for managing Board registrants, publication of a biennial register required by A.C.A. 17-12-203. Second, the change to Rule 12 upon implementation of the computerized-based CPA exam scheduled to launch in 2004 will increase the overall fee paid by an applicant to take the exam since it includes the fees that will be required by the American Institute of CPAs (AICPA), the National Association of State Boards of Accountancy (NASBA) and the delivery service testing provider. Third, there are nomenclature changes.

8. Will a public hearing be held on this proposed rule? Yes  No

If yes, please complete the following:

Date: October 17, 2003

Time: 9:00 A. M.

Place: 101 E. Capitol, Suite 450 Little Rock, AR

9. When does the public comment period expire for permanent promulgation? (Must provide a date.)

October 17, 2003

10. What is the proposed effective date of this proposed rule? (Must provide a date.)

October 27, 2003

11. Do you expect this rule to be controversial? Yes  No  If yes, please explain.

12. Please give the names of persons, groups, or organizations that you expect to comment on these rules. Please provide their position (for or against) if known.

Names	Category	For	Against
Registrants of the Arkansas State Board of Public Accountancy		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Professional Associations of Accountants in Arkansas		<input type="checkbox"/>	<input type="checkbox"/>
Applicants for the CPA examination		<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>

**FINANCIAL IMPACT STATEMENT**  
**REVISED STATEMENT**  
**PLEASE ANSWER ALL QUESTIONS COMPLETELY**

**DEPARTMENT:** Arkansas State Board of Public Accountancy  
**DIVISION:** \_\_\_\_\_  
**PERSON COMPLETING THIS STATEMENT:** Leveta Ray, CPA  
101 E. Capitol Suite 450 Little Rock, AR  
**TELEPHONE NO.:** 501-682-5533 **FAX NO.:** 501-682-5538 **EMAIL:** leveta.ray@mail.state.ar.us

**FINANCIAL IMPACT STATEMENT**

To comply with Act 1104 of 1995, please complete the following Financial Impact Statement and file two copies with the questionnaire and proposed rules.

**SHORT TITLE OF THIS RULE:**

RULE 12- FEES of the Arkansas State Board of Public Accountancy Rules

1. Does this proposed, amended, or repealed rule or regulation have a financial impact?

Yes  No

2. If you believe that the development of a financial impact statement is so speculative as to be cost prohibitive, please explain.

The CPA examination fees are changing due to the change from a paper & pencil based exam to a computerized exam. With this implementation scheduled in 2004, there are many unknowns. For example, an applicant will be allowed to sit for the exam four times a year instead of just two times; the applicant can take only one part now versus the current requirement to take all four parts of the exam if he/she had not conditioned (Passed two parts of the exam); the cost to the applicant will be higher due to the increased fees associated with a computer-based examination and passed through to the Board. I am attaching a schedule to show what an applicant will have to pay to sit for the computer-based exam for four parts. I am completing the rest of this form for the Fees related to the increase in the Registrant fees.

3. If the purpose of this rule or regulation is to implement a federal rule or regulation, please give the incremental cost for implementing the regulation. Please indicate if the cost provided is the cost of the program.

**Current Fiscal Year**

**Next Fiscal Year**

General Revenue \_\_\_\_\_  
Federal Funds \_\_\_\_\_  
Cash Funds \_\_\_\_\_  
Special Revenue \_\_\_\_\_  
Other (Identify) \_\_\_\_\_  
Total \_\_\_\_\_

General Revenue \_\_\_\_\_  
Federal Funds \_\_\_\_\_  
Cash Funds \_\_\_\_\_  
Special Revenue \_\_\_\_\_  
Other (Identify) \_\_\_\_\_  
Total \_\_\_\_\_

**REVISED STATEMENT**

4. What is the total estimated cost by fiscal year to any party subject to the proposed, amended, or repealed rule or regulation? Identify the party subject to the proposed regulation, and explain how they are affected.

**Current Fiscal Year**

\$30.00 License to Practice, Entity, Substantial Equiv.  
\$25.00 per month late fee for above Licensees  
\$15.00 Inactive License Status  
\$10.00 per month late fee-Inactive License  
Status

**Next Fiscal Year**

\$30.00 License to Practice, Entity, Substantial Equiv.  
\$25.00 per month late fee for above Licensees  
\$15.00 Inactive License Status  
\$10.00 per month late fee-Inactive License Status

5. What is the total estimated cost by fiscal year to the agency to implement this regulation?

**Current Fiscal Year**

\$0  
\$

**Next Fiscal Year**

\$0  
\$