

3.6 NUMBER OF SITTINGS, PASSING GRADE AND GRANTING OF CREDIT, EFFECTIVE DATES, RELEASE OF GRADES AND COMPLETION OF EXAMINATION

- (a) At any sitting, the applicant must sit for all parts for which he has not yet received a passing grade.
- (b) A grade of at least 75 is hereby prescribed as a passing grade for each subject. A grade of 50 is required on each part of the examination not passed. Applicants failing to achieve the minimum grade(s) will not be permitted to sit for any subsequent examinations without submitting proof acceptable to the Board of additional preparation for the parts on which the 50 minimum was not achieved. The additional preparation must be in the same subject(s) as the part(s) on which the 50 minimum was not achieved.
- (c) A first-time applicant who does not become a conditioned applicant shall be permitted to sit for additional examinations as a re-exam applicant provided the applicant continues to meet all examination requirements specified in the Act and these rules.
- (d) A first-time applicant or a re-exam applicant who becomes a conditioned applicant shall be permitted to sit for the next six (6) consecutive examinations as a conditioned applicant.
- (1) To obtain a conditioned status, an applicant must earn a grade of 75 or more on two parts of the examination with at least 50 on each part of the exam not passed. However, the minimum grade of 50 on failed parts does not apply if three of the four parts are passed in one sitting,
 - (2) To add to conditioned status, the applicant must earn a grade of 75 or more in at least one part, and a grade of at least 50 on a part not passed.
 - (3) Applicants who have unexpired conditions going into the first CPA exam administered in 1994 will be given credit under the new exam format as follows:
 - Business Law: Business Law & Professional Responsibilities (LPR)
 - Auditing: Auditing (AUDIT)
 - Practice: Accounting & Reporting - Taxation, Managerial, and Governmental and Not-for-Profit Organizations (ARE)
 - Theory: Financial Accounting & Reporting- (FARE)
- (e) In the Board's discretion for good cause shown, the Board may grant a condition to an applicant who passed one or more parts of the exam, but fails to sit for all parts of the exam due to circumstances beyond the applicant's control, provided that the applicant meets the other requirements of this rule. Any applications for such a waiver must be made in writing and received in the Board office at least sixty (60) days prior to the next exam given by the Board
- (f) Once an applicant achieves a re-exam or conditioned status in Arkansas, the applicant is eligible to sit in Arkansas even though the applicant is no longer residing in Arkansas.
- (g) The Board may permit an applicant of this State to sit for the examination under the supervision of another state Board as follows:
- i. applicants in military service,
 - ii. applicants temporary employment assignment out of state
 - iii. applicants attending as a full-time student at a college or university outside of Arkansas.
 - iv. applicants who demonstrate other good cause acceptable to the Board.
- Any such request must be received in writing in the Board office at least sixty (60) days prior to the examination date.
- (h) Each applicant who has furnished the Board with all documentation for an original examination application shall receive from the Board, in writing, the grades received on each subject of the examination. The Board shall communicate the grades to the applicant on the date recommended as the national release date.
- (i) An applicant shall be deemed to have passed the CPA examination when the applicant has been granted credit for all four subjects passed in accordance with the Act and these rules.
- (j) It is the policy of the Board not to regrade papers.
- (k) Applicants' answers to the examination questions are the property of the Board. They are retained by the Board or its agent for ninety days after the national release date of grades and then destroyed. The Board will accept only those applicants of other jurisdictions to sit for the examination under the supervision of this Board as follows
- (i) applicants in military service,
 - (ii) applicants temporary employment assignment in Arkansas,
 - (iii) applicants attending as a full-time student at a college or university inside Arkansas.
 - (iv) applicants who demonstrate other good cause acceptable to the Board.
- Any such request to sit in Arkansas by applicants of other jurisdictions must be received in writing in the Board office at least sixty (60) days prior to the examination date.