

Purposed Rule 9.1(B) (Adopted 10-12-01)

9.1(B) Said Certificate of Insurance shall have not more than a thirty (30) business day notice of cancellation or material change in the policy.

Proposed Rule 10 (Adopted 10-12-01)

- 10.1 All Licensees shall comply with requirements for notification to owners and lienholders as provided by Ark. Code Ann. §27-50-1208 and §27-50-1209, as amended from time to time. Unless otherwise prescribed by law, any notice required to be given by a Licensee to the registered owner(s) and/or lienholder(s) shall be given to those persons or entities listed as owner(s) and/or lienholder(s) on the records of the Office of Motor Vehicles, Arkansas Crime Information Center records, or the motor vehicle records of any other state if there are reasons to believe the vehicle may be registered in a state other than Arkansas.**
- 10.2 For purposes of the second notice to be given pursuant to Ark. Code Ann. §27-50-1209 at least fifteen (15) days but not more than thirty (30) days prior to sale of an unclaimed vehicle, a Licensee shall separately obtain the information as set forth in Rule 10.1.**
- 10.3 The charges for sending the notice(s), if any, shall not exceed twenty-five dollars (\$25.00) per notification. For purposes of these regulations, the total number of notices required to be sent to the last registered owners and any lien holders of record pursuant to Ark. Code Ann. §27-50-1208(b)(2) and §27-50-1209(d) after taking possession of a vehicle shall constitute a single notification.**
- 10.4 For purposes of these regulations, the notification required to be made pursuant to Ark. Code An. §27-50-1208(b)(2) and §27-50-1209(d) each shall constitute a separate notification.**

WHEREAS, the enactment of Act 1830 of 2001 by the Arkansas General Assembly added additional procedural safeguards for owners and lienholders who may claim an interest in certain unclaimed motor vehicles, and

WHEREAS, it is recognized by the Arkansas Towing & Recovery Board that those interests might be lost through the foreclosure and sale of unclaimed motor vehicles.

NOW THEREFORE, it is hereby found by the Arkansas Towing & Recovery Board that these amendments to the Rules and Regulations of the Arkansas Towing & Recovery Board shall be effective immediately upon adoption to prevent imminent peril to the public health, safety, or welfare.